

REC Limited

(Formerly Rural Electrification Corporation Limited)

A Maharatna Company

Notice regarding Launch of New Series of REC 54EC Bonds

REC Limited is going to launch new series of 54EC Capital Gain Tax Exemption(CGTE) Bonds Series - XVII *w.e.f.* 01st April, 2023. The investors whose application money gets credited in REC's 54EC Collection Accounts on or after 01st April, 2023 will be allotted bonds under the new series of bonds *i.e.* 'REC 54EC Capital Gain Tax Exemption Bonds – Series XVII'.

The existing bonds series *i.e.* REC 54EC CGTE Bonds – Series XVI is open till 31st March, 2023 and the bonds under Series –XVI will be allotted to the investors whose application money is credited to REC's 54EC Collection Accounts on or before 31st March, 2023.

M/s KFin Technologies Limited is the Registrar and Transfer Agent for REC 54EC CGTE Bonds Series- XVII.

For terms & conditions or any other information, investors may refer Information Memorandum of the said bonds series or visit REC's website www.recindia.com/54ec.

Dated 31.03.2023

ED (Finance)

Note- The above notice shall not constitute an offer to public for subscription for the said bonds.